COURSE: ACC 120
EFFECTIVE DATE: January 2013
NEXT REVIEW DATE: January 2014

TITLE: Federal Income Tax
CREDITS: 3
CONTACTS: 3 0 3

PREREQUISITES: None

DESCRIPTION: This course is a study of the income tax structure from the standpoint of the individual, partnership, and corporation.

TEXTBOOK(S) or Alternative: CCH Federal Taxation - Basic Principles, 2014 Edition

MATERIALS (specifying those to be purchased by student): Textbook is required (only 2014 allowed), study guide is optional

COLLATERAL READING: none

CLASS MANAGEMENT ACTIVITIES (Attendance, tardies, testing, etc.):

ACADEMIC HONESTY: The basis for grading is always the student’s own work. Cheating, plagiarism, collusion and falsification all will result in a grade of “0” or “F” on the work involved and may lead to further disciplinary action. Refer to the College Catalog and Student Code Book.

ABSENCES: Twenty percent (20%) will be the maximum number allowed. There are no excused absences except those verified by other instructors for field trips or school-related assignments. A student with a doctor's excuse will be able to make up missed work, but the absence is still counted toward the twenty percent.

TARDIES: A student is tardy if he/she arrives for class after the instructor has checked the class roll. Three tardies will count as one absence.

ASSIGNED WORK: If an assignment is given to the class while a student is absent, he/she is required to turn in the work on the first day back in class. It is the student’s responsibility to retrieve all notes and class work assigned before the next scheduled class meeting.

CLASSROOM ETIQUETTE: An integral part of an education is developing a sense of integrity and responsibility not only toward ourselves but also toward others. In the classroom, as on the job or in your home, exhibiting appropriate behavior reflects on your maturity. Arriving late to class, being unprepared, inappropriate talking while class is in session, etc.
negatively reflect on you and your fellow students. Please be considerate.

Remember no food or drinks are allowed in classrooms.

Cell phones or beepers are to be turned off during class. If you have an emergency see the instructor before class regarding cell phone usage. Emergency personnel must clear with instructor.

**MISSED TESTS:** If the student misses a test it will be placed in the Success Center for completion. The student must take the test before the next scheduled class meeting. If the student returns to class before taking the missed test the instructor will dismiss the student so the test can be completed during class time.

**STUDENT ID:** It is mandatory that every student wear his or her student ID at all times. The instructor will dismiss students without ID from class. The student may get his/her ID (or the student may go to Student Services and get a temporary stick on ID for one day or a permanent one) and return to class before the midpoint of the class. If the student cannot get his/her ID and return to class by the midpoint, the instructor will record the absence.

**DISABILITIES STATEMENT:**
Students with disabilities are encouraged to contact the Dean of Student Services to discuss needs or concerns as they pursue an academic program and participate in campus life. The Dean of Student Services will provide guidance regarding official documentation of disabilities and/or accommodation of needs. (See College Catalog)

**RESOURCES (A-V, persons, tools/equipment):**

   Handouts

**COURSE TOPICAL OUTLINE** (List topics and sub-topics of course) and **Calendar or approximate length of time devoted to topic.**

| Chapter - 1 | Introduction to Federal Taxation |
| Chapter - 3 | Individual Taxation |
| Chapter - 4 | Gross Income |
| Chapter - 5 | Exclusions |
| Chapter - 6 | Trade and Business Deductions |
| Chapter - 7 | Business/Investment Losses |
| Chapter - 8 | Itemized Deductions |
COURSE TOPICAL OUTLINE: (Continued)

Chapter - 9  Credits and Prepayments

LEARNING OUTCOMES/OBJECTIVES OF COURSE: Upon successful completion of the course the student should be able to complete the following tasks:

1. List the five basic taxable entities;
2. Determine if there is a requirement to file a return;
3. Determine taxable income
4. Use the tax formula to calculate estimated taxes due
5. Explain estimated taxes and withholding taxes
6. An in-depth understanding of laws relating to taxation from history to present time.

INSTRUCTIONAL METHODS TO COMPLETE OBJECTIVES:
Lecture and assigned problems in textbook and supplementary material

EVALUATIVE METHODS TO APPRAISE OBJECTIVES:
All objectives evaluated by written tests.

   Chapter Tests......60%
   Midterm............20%
   Final .............20%

GRADING SCALE:
A = 93 - 100
B = 85 - 92
C = 77 - 84
D = 69 - 76
F = BELOW 69