COURSE: Organizational Accounting  |  CREDITS: 3  |  CONTACTS: CLASS - LAB - TOTAL

PREREQUISITES: ACC 101 or ACC 111 with a grade of “C” or better.

DESCRIPTION: This course is a study of financial accounting with specific emphasis on partnerships and the corporate form of organization.

TEXTBOOK(S) OR ALTERNATIVE: College Accounting, by Dansby, 5th ed.

MATERIALS (specifying those to be purchased by student): Working Papers: College Accounting, Chapters 1-18, 5th ed. Calculator

COLLATERAL READING: N/A

CLASS MANAGEMENT ACTIVITIES (Attendance, tardies, testing, etc.):

ACADEMIC HONESTY: During a test, as well as on any written assignment, paper, or project, anyone caught exchanging information or copying someone else's work will be given a grade of "F" on that work and face further disciplinary action. Refer to the "Student Code Book" on "Academic Dishonesty".

ABSENCES: Twenty percent will be the maximum number allowed. There are no excused absences except those verified by other instructors for field trips or school related assignments. A student with a doctor's excuse will be able to make up missed work, but the absence is still counted toward the twenty percent.

TARDIES: A student is tardy if he/she arrives for class after the instructor has checked the class roll. Three tardies will count as one absence.

ASSIGNED WORK: If an assignment is given to the class while a student is absent, he/she is required to turn in the work on the first day back in class. It is the student’s responsibility to retrieve all notes and class work assigned before the next scheduled class meeting.

CLASSROOM ETIQUETTE: An integral part of an education is developing a sense of integrity and responsibility not only toward ourselves but also towards others. In the classroom, as on the job or in your home, exhibiting appropriate behavior reflects on your
maturity. Arriving late to class, being unprepared, inappropriate talking while class is in session, etc. negatively reflect on you and your fellow students. Please be considerate.

TESTING: If the student misses a test it will be placed in the Success Center for completion. The student must take the test before the next scheduled class meeting. If the student returns to class before taking the missed test the instructor will dismiss the student so the test can be completed during class time.

DISABILITIES STATEMENT: Students with disabilities are encouraged to contact the Dean of Student Services to discuss needs or concerns as they pursue an academic program and participate in campus life. The Dean of Student Services will provide guidance regarding official documentation of disabilities and/or accommodation of needs. (See College Catalog)

STUDENT ID:
It is mandatory that every student wear his or her student ID at all times.

**Cell phones are to be turned off during class time. If you have an emergency see me before class regarding phone usage.**

RESOURCES (A-V, persons, tools/equipment):
Lectures
Handouts

COURSE TOPICAL OUTLINE (List topics and sub-topics of course) and Calendar or approximate length of time devoted to topic.

I. Worksheet for a Merchandising Business

II. Financial Statements for a Merchandising Business

III. Adjusting and Closing Entries for a Merchandising Business

IV. Accounting for Payroll

V. Accounting for Notes and Interest

VI. Accounting for Bad Debts

VII. Accounting for Inventory

LEARNING OUTCOMES/OBJECTIVES OF COURSE:
1. The student will be able to complete financial statements for a merchandising business.
2. The student will be able to calculate interest on notes and make the proper journal entries.

3. The student will be able to estimate bad debts and make proper journal entries.

4. The student will be able to make proper comparisons of inventory costing methods.

5. The student will be able to complete basic payroll functions.

**INSTRUCTIONAL METHODS TO COMPLETE LEARNING OUTCOMES/OBJECTIVES:**

1. Lecture on each chapter.

2. Assignment of problems.

3. Review the completed problems with the use of transparencies and overhead projector.

4. Work sample problems on board.

**EVALUATIVE METHODS TO APPRAISE LEARNING OUTCOMES/OBJECTIVES:**

1. Check the assigned problems

2. Give regular assigned tests

**GRADING SCALE:**

<table>
<thead>
<tr>
<th>Percentage</th>
<th>Description</th>
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<tbody>
<tr>
<td>93 - 100</td>
<td>A</td>
</tr>
<tr>
<td>85 - 92</td>
<td>B</td>
</tr>
<tr>
<td>77 - 84</td>
<td>C</td>
</tr>
<tr>
<td>69 - 76</td>
<td>D</td>
</tr>
<tr>
<td>Below 69</td>
<td>F</td>
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**COMPUTATION OF FINAL GRADE**

- Chapter Tests = 60%
- Homework = 20%
- Final = 20%